

## **Slash your fuel costs with the Chamber**



The Coventry and Warwickshire Chamber of Commerce is rolling out a major new scheme for members to help them save money on fuel.

The Chamber, which is based at the Coventry University Innovation Village, has joined forces with Forecourt Fuels to allow member firms to save at least 3p per litre on diesel and 2p per litre on petrol by using their Fuel Cards.

The new member benefit will also make the whole process of buying fuel more secure and more efficient, as companies which sign up for the cards will get a consolidated invoice, which itemises each transaction and goes on to separate the VAT element of the purchases.

The free service will be launched in the New Year and is expected to be extremely popular with members – adding a further boost to the Chancellor’s decision to postpone a proposed 3p rise in duty.

Louise Bennett, the chief executive of the Coventry and Warwickshire Chamber of Commerce, said: “The cost of fuel is a concern to businesses in Coventry and Warwickshire and the proposed rise in duty would have harm firms across our patch.

“We have lobbied hard on that issue – with our colleagues at the British Chambers of Commerce – to try to get that rise deferred and that has happened.

“On top of that, this fuel card will also be a major help to our members.”

She added: “Companies with multiple vehicles will obviously benefit most – not just in the cost saving but also in the reduction in time processing fuel receipts.”

Businesses who sign up will be able to choose the forecourts they wish to use (subject to conditions) and are then issued with as many cards as required, depending on the number of vehicles and drivers they wish to cover.

When cards are used across a whole network of these garages, instead of paying pump price, members are charged a fixed weekly rate per grade of fuel - a rate which Forecourt Fuels guarantee over 12 months to be at least 3p per litre less than the

national average pump price on diesel and 2p on unleaded or the difference will be refunded.

Nick Hayton, Sales Director of Forecourt Fuels, said: "This is a great tie-in with the Coventry and Warwickshire Chamber of Commerce, which will be a major benefit to its members.

"I am sure it is going to be extremely popular. For complete transparency the weekly fuel rate can even be advised in advance by SMS or email, so businesses know what they are paying before a drop of fuel goes in the tank!"

Pictured: Nick Hayton with Louise Bennett